

CAPISTRANO BAY DISTRICT  
AGENDA REPORT  
April 24, 2012

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*Financial Reports*

**ITEM G.4**

New Proposals for District Liability Insurance

The District has been working to obtain competitive proposals for liability insurance. The following briefly summarizes the District's choices:

**Special Districts Risk Management Authority (SDRMA)**

*This is the District's current insurance provider*

Coverage - \$20 Million	Annual Premium	<b>\$26,700</b>
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*\*Calif. non-admitted, shared-risk pool with other high-risk districts*

**CMR Risk & Insurance Services**

Coverage - \$6-9 Million	Annual Premium	<b>\$25,850</b>
Coverage - \$20 Million (optional)	Annual Premium	\$40,850

*\*Calif. non-admitted, AM Best rated 'A-' IX*  
Coverage is through Century Surety Company

**LaBarre-Oksnee Insurance Co.**

Coverage - \$27 Million	Annual Premium	<b>\$12,084</b>
Coverage - \$50 Million (optional)	Annual Premium	\$13,584

*\*Calif. admitted, AM Best rated 'A+' XIV 'Superior'*  
Coverage is through Philadelphia Insurance Company

All three quotes have confirmed that their proposals are written specifically for Special Districts (as opposed to HOA's) and that armed officer coverage is included.

*\*Note regarding Workers Compensation Insurance:*

These proposals are for liability insurance and DO NOT include workers comp. The District will remain with SDRMA for workers comp. coverage as we have developed an extended *no-loss* history which enables the District to take advantage of the reduced rates offered by SDRMA.