

CAPISTRANO BAY DISTRICT  
AGENDA REPORT  
August 28, 2012

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*New Business*

ITEM L.1

Consideration of Proposal for new District Auditor Services

In November 2011 the District sent out an RFP to solicit proposals for auditing services. The only responsive proposal came to us from a firm in San Bernardino, **Rogers, Anderson, Malody & Scott, LLP (RAMS)**. As it turns out this was one of the firms who competed for auditing services back in 2004 when the District made the decision to leave Conrad & Associates.

I have attached a few pages of the RAMS proposal to this report to show their cost as compared to our current auditor, Charles Fedak & Company. Below is a comparison of their respective fees (RAMS complete proposal is 26 pages and is not included here):

<i>Fedak</i>	<i>\$15,000 (for the year ending June 2012)</i>
<i>RAMS</i>	<i>\$10,400 (same year)</i>

The *RAMS* complete proposal will be provided to all Directors by email so as to reduce paper usage.

Should the District chose to consider the *RAMS* proposal, we can have one of the principals of their firm attend the Board meeting in September to explain their services, meet the Directors and finalize the proposal.

The *RAMS* proposal indicates they have a long experience in providing auditing services to a variety of municipalities and districts and have been in the business at least as long as our current auditor.

Our current auditor will be completing the audit process for the prior fiscal year in October so this is the appropriate time if the Board is going to make a change.