

CAPISTRANO BAY DISTRICT
AGENDA REPORT
February 25, 2014

Financial Reports

ITEM G.3

Draft Financial Audit for Fiscal Year Ended June 30, 2013

The document is still in draft form and is not available to the public until reviewed and approved by the Board of Directors. Draft copies will be at the Manager's desk during the Board meeting for anyone wishing to look over the report.

ITEM G.4

Progress on Effort to Increase the District's Annual Property Tax Revenue

To be clear from the outset, this is not an effort to increase property taxes. The District receives a small percentage of the property taxes paid to the county (from the Beach Road community only) to fund our operations. An effort is underway to seek an increase in the percentage that is apportioned to the District each year. Director Muller met with officials from the county on Thursday and will provide a verbal report at the board meeting.

ITEM G.5

Review of Draft Reserve Study from Foresight Financial

The Board had ordered a new reserve study to be prepared for use in developing the upcoming budget for the fiscal year beginning on July 1, and is expected to be approved at the board meeting Tuesday. A copy will be available at the Manager's desk.

ITEM G.6

Follow up on Progress with Directors Filing the Form 700 and Ethics Training

Board members are publicly elected officials and must file the annual Conflict of Interest Form 700 and participate every three years in a two-hour ethics training course.