

Capistrano Bay Community Services District
Balance Sheet
 As of May 31, 2014

	<u>May 31, 14</u>
ASSETS	
Current Assets	
Checking/Savings	
LAIF Account	213,483.42
Sunwest Bank	35,641.96
WFB Non-Interest Checking	249,960.00
Farmers & Merchants Bank	528,228.38
Total Checking/Savings	<u>1,027,313.76</u>
Accounts Receivable	
A/R 2013 Parking Permits & Fees	-0.25
A/R 2013 Annual User Fee	-0.30
Total Accounts Receivable	<u>-0.55</u>
Other Current Assets	
Prepaid Expenses	1,822.61
Bond Investment with Agt AD99-1	
WFB Reserve Fund	33,525.86
WFB Redemption Fund	80,115.83
Total Bond Investment with Agt AD99-1	<u>113,641.69</u>
Total Other Current Assets	<u>115,464.30</u>
Total Current Assets	<u>1,142,777.51</u>
Fixed Assets	
Depreciable assets	
Structures	136,775.00
Security	24,706.77
Maintenance	37,502.00
Administrative	8,217.00
Infrastructure	1,174,004.00
Entryway	1,401,594.02
Total Depreciable assets	<u>2,782,798.79</u>
Accumulated Depreciation	
Accum Deprec-Structure	-78,955.44
Accum Deprec-Security	-24,706.77
Accum Deprec-Maintenance	-23,949.14
Accum Deprec -Admin	-7,726.18
Accum Deprec-Infrastructure	-406,172.65
Accum Deprec-Entryway	-219,583.06
Total Accumulated Depreciation	<u>-761,093.24</u>
Total Fixed Assets	<u>2,021,705.55</u>
Other Assets	
Special Assessment Rec AD99-1	113,051.12
Total Other Assets	<u>113,051.12</u>
TOTAL ASSETS	<u><u>3,277,534.18</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	35,862.84
Total Accounts Payable	<u>35,862.84</u>

Capistrano Bay Community Services District
Balance Sheet
As of May 31, 2014

	<u>May 31, 14</u>
Other Current Liabilities	
A/P- Audit Adjustment	-0.24
Prepaid Summer Trash Fee	60.00
Accrued Interest Payable AD99-1	3,392.00
Accrued Vacations	11,719.44
Other Accrued Expenses	-536.00
Total Other Current Liabilities	<u>14,635.20</u>
Total Current Liabilities	50,498.04
Long Term Liabilities	
Deferred Revenue AD99-1	28,216.66
Bonds Payable AD99-1	160,000.00
Total Long Term Liabilities	<u>188,216.66</u>
Total Liabilities	238,714.70
Equity	
Net investment in Cap Assets	1,053,711.00
Net Invest in Cap Assets AD99-1	-325,971.00
Restricted AD99-1	387,759.00
Unrestricted	
Emergency Reserve	250,000.00
Unrestricted - Other	573,775.64
Total Unrestricted	<u>823,775.64</u>
Retained Earnings	926,498.86
Net Income	173,045.98
Total Equity	<u>3,038,819.48</u>
TOTAL LIABILITIES & EQUITY	<u><u>3,277,534.18</u></u>

Capistrano Bay Community Services District
Profit & Loss YTD Comparison
May 2014

	May 14	Jul '13 - May 14
Ordinary Income/Expense		
Income		
Fines	0.00	300.00
Parking - Permits and OCTA Fees	0.00	37,705.50
Property Tax Revenue	20,440.93	757,493.90
User Fee Revenue	0.00	226,302.06
Summer Trash Collection	0.00	7,690.00
Transponder Revenue	260.00	3,195.00
Interest Income	0.84	56.16
Development Impact Fee Revenue	2,374.99	8,432.36
County Gate Closure Revenue	0.00	4,000.00
Total Income	23,076.76	1,045,174.98
Gross Profit	23,076.76	1,045,174.98
Expense		
GENERAL & ADMINISTRATIVE		
Administrative Expense-Webb	35.41	4,530.66
Bank Charges	0.00	339.16
Communciations-Phone/Internet	183.46	1,778.65
Contribution- CRBA Annual Mtg.	0.00	1,500.00
Contribution- Pacific Legal	0.00	5,000.00
Depreciation Expense	8,322.77	91,948.63
District Auditing Services	260.00	8,760.00
Equipment Lease- Copier	216.41	2,640.92
Equipment-Copy Machine Tax	0.00	36.60
Legal Expenses	204.00	11,438.28
Liability Insurance	1,139.08	12,529.88
Memberships	0.00	3,255.00
Miscellaneous Expense	0.00	1,180.00
Office Equipment Purchases	0.00	277.51
Office Supplies	388.55	3,689.89
Photo Copying- Webb	29.30	494.42
Postage	9.60	541.33
Property Management Contract	1,800.00	19,800.00
Rent- Board Meeting Room	0.00	800.00
Rent- Doc/Misc Storage	103.50	1,514.67
Reserve Study Update	0.00	1,285.00
RR Parking Expense - OCTA	0.00	35,509.00
Security-Allowance for July 4th	0.00	726.94
Security-Dwelling Guest Pass	0.00	2,689.07
Security-Dwelling Live Fee	551.00	4,959.00
Security- Radar Certification	0.00	130.00
Security- Securitas Contract	29,393.91	330,541.17
Security- Transponders	0.00	972.00
Tax- Apportionment Fees	0.00	3,221.98
Web-site Hosting	120.00	610.80
Total GENERAL & ADMINISTRATIVE	42,756.99	552,700.56
EMPLOYEE EXPENSES		
Health Insurance	1,417.01	17,162.16
Payroll Processing Fees	201.90	1,582.20
Payroll Tax Expense	1,385.52	8,154.82
Salary/Wages- Manager	7,232.00	79,552.00
Salary/Wages - Security	4,523.30	19,191.00
Training/Seminars- Mgr.	0.00	262.00
Workers Comp Insurance	166.00	1,065.08
Total EMPLOYEE EXPENSES	14,925.73	126,969.26
LANDSCAPE MAINTENANCE		
Irrigation Repairs	0.00	525.27
Landscape Contract- Bemus	945.00	10,255.00
Landscape Extras- Bemus	0.00	4,262.38
Palm Tree Trimming	0.00	1,700.00
White Fly Spray	0.00	1,207.52
Total LANDSCAPE MAINTENANCE	945.00	17,950.17

Capistrano Bay Community Services District
Profit & Loss YTD Comparison
 May 2014

	May 14	Jul '13 - May 14
GENERAL REPAIRS & MAINTENANCE		
Beach Cleanup Expense	135.00	135.00
Block Wall and Fence Repair	0.00	128.11
Computer Consultant	65.00	1,179.67
Contract Maintenance	0.00	50,434.39
Disposable Doggie Bags	0.00	804.07
Driveway Pressure Washing	235.00	2,585.00
Drains/Catch Bas/ Filter Maint.	0.00	12,537.15
Fire Extinguisher Refills	0.00	80.00
Lighting/ Holiday at Gate Entry	0.00	2,850.00
Lighting Maint. for LS	0.00	48.48
Miscellaneous Maintenance	1,183.84	6,351.39
Painting- Oil Woodwork @ Entry	0.00	2,993.93
Patrol Vehicle Maintenance	190.00	1,563.02
Pest Control	50.00	900.00
Plumbing & Electrical	0.00	976.00
Sand Grading	0.00	420.00
Security Gate Repairs	0.00	472.82
Small Tools & Equipment	52.14	6,861.47
Street Sweeping	639.00	6,390.00
Winter Flood Cleanup	945.00	5,819.00
Total GENERAL REPAIRS & MAINTENANCE	3,494.98	103,529.50
Utilities		
Electric- LS & Guard Shack	420.21	4,312.26
Electric- Street Lights	610.96	6,324.11
Gas	212.16	2,920.62
Trash Services	3,331.75	41,160.82
Water	432.22	5,108.69
Total Utilities	5,007.30	59,826.50
Total Expense	67,130.00	860,975.99
Net Ordinary Income	-44,053.24	184,198.99
Other Income/Expense		
Other Income		
AD99-1 Assessment Collections	0.00	3,512.50
Total Other Income	0.00	3,512.50
Other Expense		
AD99-1 Annual Professional Fees	0.00	1,165.51
AD99-1 Interest Expense	0.00	13,500.00
Total Other Expense	0.00	14,665.51
Net Other Income	0.00	-11,153.01
Net Income	-44,053.24	173,045.98

Capistrano Bay Community Services District
A/P Aging Summary
As of May 31, 2014

	<u>Current</u>	<u>1 - 30</u>	<u>31 - 60</u>	<u>61 - 90</u>	<u>> 90</u>	<u>TOTAL</u>
Audit Adj.	0.00	0.00	0.00	0.00	0.00	0.00
Bachtelle Vossman & Company	0.00	260.00	0.00	0.00	0.00	260.00
Bemus Landscape, Inc.	0.00	945.00	0.00	0.00	0.00	945.00
Coastal Maintenance	0.00	874.00	0.00	0.00	0.00	874.00
Jackson Business Consulting	0.00	65.00	0.00	0.00	0.00	65.00
Ricardo A Luna	0.00	2,215.00	0.00	0.00	0.00	2,215.00
Securitas	0.00	29,393.91	0.00	0.00	0.00	29,393.91
Toshiba Financial Services	0.00	216.41	0.00	0.00	0.00	216.41
Webb Community Management	1,893.52	0.00	0.00	0.00	0.00	1,893.52
TOTAL	<u>1,893.52</u>	<u>33,969.32</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>35,862.84</u>

Capistrano Bay Community Services District Profit & Loss Budget Performance May 2014

	May 14	Budget	Jul '13 - May 14	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
Fines	0.00		300.00		240.00
Late Fees	0.00	20.00	0.00	220.00	39,400.00
Parking - Permits and OCTA Fees	0.00		37,705.50	39,400.00	39,400.00
Property Tax Revenue	20,440.93	28,054.00	757,493.90	694,346.00	701,360.00
User Fee Revenue	0.00		226,302.06	226,000.00	226,000.00
Summer Trash Collection	0.00		7,690.00	3,540.00	3,540.00
Transponder Revenue	260.00	125.00	3,195.00	1,375.00	1,500.00
Interest Income	0.84		56.16		
Development Impact Fee Revenue	2,374.99	1,250.00	8,432.36	13,750.00	15,000.00
County Gate Closure Revenue	0.00	333.34	4,000.00	3,666.66	4,000.00
Total Income	23,076.76	29,782.34	1,045,174.98	982,297.66	991,040.00
Gross Profit	23,076.76	29,782.34	1,045,174.98	982,297.66	991,040.00
Expense					
GENERAL & ADMINISTRATIVE					
Administrative Expense-Webb	35.41	392.91	4,530.66	4,322.09	4,715.00
Bank Charges	0.00	12.08	339.16	132.92	145.00
Communications-Phone/Internet	183.46	315.00	1,778.65	3,465.00	3,780.00
Contribution- CRBA Annual Mtg.	0.00	125.00	1,500.00	1,375.00	1,500.00
Contribution- Pacific Legal	0.00	416.66	5,000.00	4,583.33	5,000.00
Depreciation Expense	8,322.77		91,948.63		
District Auditing Services	260.00	883.34	8,760.00	9,716.66	10,600.00
Equipment Lease- Copier	216.41	240.00	2,640.92	2,640.00	2,880.00
Equipment-Copy Machine Tax	0.00	140.42	36.60	1,544.58	1,685.00
Legal Expenses	204.00	833.33	11,438.28	9,166.67	10,000.00
Liability Insurance	1,139.08	1,133.33	12,529.88	12,466.67	13,600.00
Memberships	0.00	274.17	3,255.00	3,015.83	3,290.00
MHTL Survey/ LCP Committee	0.00	500.00	0.00	5,500.00	6,000.00
Miscellaneous Expense	0.00	16.67	1,180.00	183.33	200.00
Office Equipment Purchases	0.00	116.67	277.51	1,283.33	1,400.00
Office Supplies	388.55	833.33	3,689.89	9,166.67	10,000.00
Photo Copying- Webb	29.30	58.33	494.42	641.67	700.00
Postage	9.60	54.17	541.33	595.83	650.00
Property Management Contract	1,800.00	1,800.00	19,800.00	19,800.00	21,600.00
Rent- Board Meeting Room	0.00	116.66	800.00	1,283.33	1,400.00
Rent- Doc/Misc Storage	103.50	210.00	1,514.67	2,310.00	2,520.00
Reserve Study Update	0.00	54.17	1,285.00	595.83	650.00
RR Parking Expense - OCTA	0.00	3,125.00	35,509.00	34,375.00	37,500.00
Security-Allowance for July 4th	0.00	375.00	726.94	4,125.00	4,500.00
Security- Bonuses for Staff	0.00	143.75	0.00	1,581.25	1,725.00
Security-Dwelling Guest Pass	0.00	175.00	2,689.07	1,925.00	2,100.00
Security-Dwelling Live Fee	551.00	551.25	4,959.00	6,063.75	6,615.00
Security- Radar Certification	0.00	14.58	130.00	160.42	175.00
Security- Securitas Contract	29,393.91	29,393.75	330,541.17	323,331.25	352,725.00
Security- Transponders	0.00	300.00	972.00	3,300.00	3,600.00

Capistrano Bay Community Services District Profit & Loss Budget Performance May 2014

	May 14	Budget	Jul '13 - May 14	YTD Budget	Annual Budget
Tax- Apportionment Fees	0.00	775.00	3,221.98	8,525.00	9,300.00
Web-site Hosting	120.00	69.17	610.80	760.83	830.00
Total GENERAL & ADMINISTRATIVE	42,756.99	43,448.74	552,700.56	477,936.24	521,385.00
EMPLOYEE EXPENSES					
Health Insurance	1,417.01	1,641.67	17,162.16	18,058.33	19,700.00
Payroll Processing Fees	201.90	130.00	1,582.20	1,430.00	1,560.00
Payroll Tax Expense	1,385.52	988.75	8,154.82	10,876.25	11,865.00
Salary/Wages- Manager	7,232.00	7,231.50	79,552.00	79,546.50	86,778.00
Salary/Wages - Security	4,523.30	2,495.84	19,191.00	27,454.17	29,950.00
Training/Seminars- Mgr.	0.00	208.34	262.00	2,291.67	2,500.00
Workers Comp Insurance	166.00	333.33	1,065.08	3,666.67	4,000.00
Total EMPLOYEE EXPENSES	14,925.73	13,029.43	126,969.26	143,323.59	156,353.00
LANDSCAPE MAINTENANCE					
Irrigation Repairs	0.00	30.00	525.27	330.00	360.00
Landscape Contract- Bemus	945.00	945.00	10,255.00	10,395.00	11,340.00
Landscape Extras- Bemus	0.00	458.33	4,262.38	5,041.67	5,500.00
Palm Tree Trimming	0.00	316.67	1,700.00	3,483.33	3,800.00
White Fly Spray	0.00		1,207.52		
Total LANDSCAPE MAINTENANCE	945.00	1,750.00	17,950.17	19,250.00	21,000.00
GENERAL REPAIRS & MAINTENANCE					
Beach Cleanup Expense	135.00	1,250.00	135.00	13,750.00	15,000.00
Block Wall and Fence Repair	0.00	250.00	128.11	2,750.00	3,000.00
Computer Consultant	65.00	25.00	1,179.67	275.00	300.00
Contract Maintenance	0.00		50,434.39		
Disposable Doggie Bags	0.00	25.00	804.07	275.00	300.00
Driveway Pressure Washing	235.00	235.00	2,585.00	2,585.00	2,820.00
Drains/Catch Bas/ Filter Maint.	0.00	741.67	12,537.15	8,158.33	8,900.00
Fire Extinguisher Refills	0.00	12.50	80.00	137.50	150.00
Lighting/ Holiday at Gate Entry	0.00	250.00	2,850.00	2,750.00	3,000.00
Lighting Maint. for LS	0.00	25.00	48.48	275.00	300.00
Miscellaneous Maintenance	1,183.84	250.00	6,351.39	2,750.00	3,000.00
Painting- Oil Woodwork @ Entry	0.00	291.67	2,993.93	3,208.33	3,500.00
Patrol Vehicle Maintenance	190.00	75.00	1,563.02	825.00	900.00
Pest Control	50.00	116.67	900.00	1,283.37	1,400.04
Plumbing & Electrical	0.00	83.34	976.00	916.70	1,000.00
Roof Repair	0.00	41.67	0.00	458.33	500.00
Sand Grading	0.00	291.66	420.00	3,208.34	3,500.00
Security Gate Repairs	0.00	175.00	472.82	1,925.00	2,100.00
Small Tools & Equipment	52.14	116.67	6,861.47	1,283.33	1,400.00
Street Sweeping	639.00	650.00	6,390.00	7,150.00	7,800.00
Winter Flood Cleanup	945.00	833.33	5,819.00	9,166.67	10,000.00
Total GENERAL REPAIRS & MAINTENANCE	3,494.98	5,739.18	103,529.50	63,130.90	68,870.04

Capistrano Bay Community Services District
Profit & Loss Budget Performance
May 2014

	May 14	Budget	Jul '13 - May 14	YTD Budget	Annual Budget
Utilities					
Electric- LS & Guard Shack	420.21		4,312.26		10,560.00
Electric- Street Lights	610.96	880.00	6,324.11	9,680.00	3,800.00
Gas	212.16	316.67	2,920.62	3,483.33	100.00
Hydrant Meter Water Use Fee	0.00	8.33	0.00	91.67	54,500.00
Trash Services	3,331.75	4,541.67	41,160.82	49,958.33	6,600.00
Water	432.22	550.00	5,108.69	6,050.00	
Total Utilities	5,007.30	6,296.67	59,826.50	69,263.33	75,560.00
RESERVES					
Admin Office Exterior Improv.	0.00	2,083.33	0.00	22,916.67	25,000.00
General Reserve Contributions	0.00	5,894.75	0.00	64,842.25	70,737.00
Guard Shack Renovations	0.00	969.58	0.00	10,665.42	11,635.00
Seal Coating of Road	0.00	3,375.00	0.00	37,125.00	40,500.00
Total RESERVES	0.00	12,322.66	0.00	135,549.34	147,872.00
Total Expense	67,130.00	82,586.68	860,975.99	908,453.40	991,040.04
Net Ordinary Income	-44,053.24	-52,804.34	184,198.99	73,844.26	-0.04
Other Income/Expense					
Other Income	0.00				
AD99-1 Assessment Collections	0.00		3,512.50		
Total Other Income	0.00		3,512.50		
Other Expense					
AD99-1 Annual Professional Fees	0.00		1,165.51		
AD99-1 Interest Expense	0.00		13,500.00		
Total Other Expense	0.00		14,665.51		
Net Other Income	0.00		-11,153.01		
Net Income	-44,053.24	-52,804.34	173,045.98	73,844.26	-0.04