

Capistrano Bay Community Services District
Balance Sheet
As of December 31, 2014

ITEM NO. G.2

	<u>Dec 31, 14</u>
ASSETS	
Current Assets	
Checking/Savings	
LAIF Account	213,731.32
Sunwest Bank	214,802.52
Sunwest Bank - Reserve	76,387.60
WFB Non-Interest Checking	249,960.00
Farmers & Merchants Bank	517,785.71
Total Checking/Savings	<u>1,272,667.15</u>
Accounts Receivable	
A/R 2014 Summer Trash Fee	90.00
A/R 2014 Parking Permits & Fees	3,760.75
A/R 2014 Annual User Fee	1,076.35
Total Accounts Receivable	<u>4,927.10</u>
Other Current Assets	
Prepaid Expenses	6,960.40
Total Other Current Assets	<u>6,960.40</u>
Total Current Assets	1,284,554.65
Fixed Assets	
Depreciable assets	
Structures	136,775.00
Security	24,706.77
Maintenance	37,502.00
Administrative	8,217.00
Infrastructure	1,174,004.00
Entryway	1,401,594.02
Total Depreciable assets	<u>2,782,798.79</u>
Accumulated Depreciation	
Accum Deprec-Structure	-81,457.28
Accum Deprec-Security	-24,706.77
Accum Deprec-Maintenance	-25,385.86
Accum Deprec -Admin	-7,883.38
Accum Deprec-Infrastructure	-431,283.21
Accum Deprec-Entryway	-256,958.90
Total Accumulated Depreciation	<u>-827,675.40</u>
Total Fixed Assets	<u>1,955,123.39</u>
TOTAL ASSETS	<u><u>3,239,678.04</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	35,058.50
Total Accounts Payable	<u>35,058.50</u>
Other Current Liabilities	
A/P- Audit Adjustment	-0.24
Miscellaneous Payable	1,000.00
Accrued Vacations	11,719.44
Other Accrued Expenses	-536.00
Total Other Current Liabilities	<u>12,183.20</u>
Total Current Liabilities	<u>47,241.70</u>
Total Liabilities	47,241.70
Equity	
Net investment in Cap Assets	1,053,711.00

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Accrual Basis

Capistrano Bay Community Services District

Balance Sheet

As of December 31, 2014

	<u>Dec 31, 14</u>
Unrestricted	
Emergency Reserve	250,000.00
Unrestricted - Other	573,775.64
Total Unrestricted	823,775.64
Retained Earnings	1,076,711.58
Net Income	238,238.12
Total Equity	3,192,436.34
TOTAL LIABILITIES & EQUITY	3,239,678.04

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Capistrano Bay Community Services District
Profit & Loss YTD Comparison
December 2014

	Dec 14	Jul - Dec 14
Ordinary Income/Expense		
Income		
Parking - Permits and OCTA Fees	38,104.50	38,104.50
Property Tax Revenue	357,748.06	424,079.15
User Fee Revenue	0.00	226,302.71
Summer Trash Collection	0.00	4,860.00
Transponder Revenue	220.00	1,680.00
Interest Income	18.22	267.86
Development Impact Fee Revenue	15,151.21	15,151.21
Total Income	411,241.99	710,445.43
Gross Profit	411,241.99	710,445.43
Expense		
GENERAL & ADMINISTRATIVE		
Administrative Expense-Webb	75.00	1,500.00
Bank Charges	8.52	34.22
Bad Charges- To be Reimbursed	-175.00	0.00
Communications-Phone/Internet	257.22	1,361.45
Contribution- CRBA Annual Mtg.	0.00	1,500.00
Contribution- Pacific Legal	0.00	7,500.00
Depreciation Expense	8,322.77	49,936.62
District Auditing Services	600.00	1,570.00
Equipment Lease- Copier	216.41	1,320.46
Equipment-Copy Machine Tax	0.00	31.96
Liability Insurance	999.23	5,995.38
Memberships	2,190.00	3,249.99
Notices to Community	0.00	564.20
Office Computer Supplies	0.00	24.95
Office Equipment Purchases	0.00	204.13
Office Supplies	207.91	1,513.42
Photo Copying- Webb	18.80	137.20
Postage	7.68	100.80
Property Management Contract	1,800.00	10,800.00
Rent- Board Meeting Room	0.00	300.00
Rent- Doc/Misc Storage	103.50	621.00
RR Parking Expense - OCTA	36,159.00	36,159.00
Security-Allowance for July 4th	0.00	3,243.02
Security- Bonuses for Staff	1,400.00	1,400.00
Security-Dwelling Guest Pass	443.55	1,774.20
Security-Dwelling Live Fee	551.00	3,306.00
Security- Securitas Contract	30,238.85	181,060.51
Security- Transponders	0.00	1,950.84
Security-Trans (Reader Service)	0.00	197.50
Website Hosting	220.00	460.00
Total GENERAL & ADMINISTRATIVE	83,644.44	317,816.85
EMPLOYEE EXPENSES		
Health Insurance	1,417.15	8,502.76
Payroll Processing Fees	226.00	1,006.30
Payroll Tax Expense	846.38	5,184.36
Salary/Wages- Manager	7,232.00	43,392.00
Salary/Wages - Security	3,832.00	24,172.00
Training/Seminars- Mgr.	0.00	486.57
Workers Comp Insurance	77.12	888.93
Total EMPLOYEE EXPENSES	13,630.65	83,632.92
LANDSCAPE MAINTENANCE		
Irrigation Repairs	0.00	0.00
Landscape Contract- Bemus	1,050.00	6,300.00
Landscape Extras- Bemus	0.00	0.00
Landscape Misc.- Luna & McGee	265.00	470.00
Palm Tree Trimming	0.00	1,648.00
Total LANDSCAPE MAINTENANCE	1,315.00	8,418.00

Capistrano Bay Community Services District
Profit & Loss YTD Comparison
December 2014

	Dec 14	Jul - Dec 14
GENERAL REPAIRS & MAINTENANCE		
Beach Cleanup Expense	0.00	380.00
Computer Consultant	0.00	170.00
Drains/Catch Bas/ Filter Maint.	0.00	1,625.09
Driveway Pressure Washing	235.00	1,560.00
Gate Mech Repairs (NG & Lift)	382.84	382.84
Gate Mech Repairs (Wooden)	0.00	2,811.00
Lighting/ Holiday at Gate Entry	0.00	1,425.00
Lighting Maint. for LS	0.00	86.40
Miscellaneous Maintenance	37.32	495.56
Mutt Mitt Disposable Bags	0.00	544.86
Painting- Oil Woodwork @ Entry	0.00	753.53
Patrol Vehicle Maintenance	109.29	1,025.91
Pest Control	250.00	500.00
Plumbing Repair	0.00	524.00
Small Tools & Equipment	0.00	478.61
Street Sweeping	639.00	3,834.00
Winter Flood Cleanup	0.00	165.00
Total GENERAL REPAIRS & MAINTENANCE	1,653.45	16,761.80
Utilities		
Electric- LS & Guard Shack	499.35	3,217.88
Electric- Street Lights	616.25	3,667.07
Gas	309.54	1,433.92
Trash Services	3,376.78	25,009.36
Water & Sewer	365.56	2,784.15
Total Utilities	5,167.48	36,112.38
CAPITAL IMPROVEMENTS		
District Admin Office Improv.	0.00	1,203.00
Total CAPITAL IMPROVEMENTS	0.00	1,203.00
RESERVES		
General Reserve Contribution	0.00	8,262.36
Total RESERVES	0.00	8,262.36
Total Expense	105,411.02	472,207.31
Net Ordinary Income	305,830.97	238,238.12
Net Income	305,830.97	238,238.12

Capistrano Bay Community Services District

A/P Aging Summary

As of December 31, 2014

	<u>Current</u>	<u>1 - 30</u>	<u>31 - 60</u>	<u>61 - 90</u>	<u>> 90</u>	<u>TOTAL</u>
Allan McGee	0.00	265.00	0.00	0.00	0.00	265.00
Audit Adj.	0.00	0.00	0.00	0.00	0.00	0.00
Bemus Landscape, Inc.	0.00	1,050.00	0.00	0.00	0.00	1,050.00
Coastal Maintenance	0.00	874.00	0.00	0.00	0.00	874.00
Donal Russell	0.00	37.32	0.00	0.00	0.00	37.32
Dwelling Live	0.00	551.00	0.00	0.00	0.00	551.00
Entry Systems, Inc	0.00	125.00	0.00	0.00	0.00	125.00
Media Voyage	0.00	220.00	0.00	0.00	0.00	220.00
Securitas	0.00	29,687.85	0.00	0.00	0.00	29,687.85
The Bugman Termite & Pest Control	0.00	50.00	0.00	0.00	0.00	50.00
The Printing Company	45.36	0.00	0.00	0.00	0.00	45.36
Toshiba Financial Services	216.41	0.00	0.00	0.00	0.00	216.41
Webb Community Management	1,936.56	0.00	0.00	0.00	0.00	1,936.56
TOTAL	<u>2,198.33</u>	<u>32,860.17</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>35,058.50</u>

Capistrano Bay Community Services District Profit & Loss Budget Performance December 2014

	Dec 14	Budget	Jul - Dec 14	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
Annual Fee for County Gate	0.00		0.00		5,475.00
Parking - Permits and OCTA Fees	38,104.50	38,200.00	38,104.50	38,200.00	38,200.00
Property Tax Revenue	357,748.06	314,311.00	424,079.15	374,180.00	748,360.00
User Fee Revenue	0.00		226,302.71	226,000.00	226,000.00
Summer Trash Collection	0.00		4,860.00	4,420.00	4,420.00
Transponder Revenue	220.00	166.67	1,680.00	999.98	2,000.00
Interest Income	18.22		267.86		
Development Impact Fee Revenue	15,151.21	1,250.00	15,151.21	7,500.00	15,000.00
Total Income	411,241.99	353,927.67	710,445.43	651,299.98	1,039,455.00
Gross Profit	411,241.99	353,927.67	710,445.43	651,299.98	1,039,455.00
Expense					
GENERAL & ADMINISTRATIVE					
Administrative Expense-Webb	75.00	500.00	1,500.00	3,000.00	6,000.00
Bank Charges	8.52	41.66	34.22	249.98	500.00
Bad Charges- To be Reimbursed	-175.00		0.00		
Communications-Phone/Internet	257.22		1,361.45	1,025.01	2,050.00
Contribution- CRBA Annual Mtg.	0.00	170.83	1,500.00	1,500.00	1,500.00
Contribution- Pacific Legal	0.00		7,500.00		7,500.00
Depreciation Expense	8,322.77		49,936.62		
District Auditing Services	600.00	900.00	1,570.00	5,400.00	10,800.00
Equipment Lease- Copier	216.41	250.00	1,320.46	1,500.00	3,000.00
Equipment-Copy Machine Tax	0.00	4.17	31.96	24.99	50.00
Legal Expenses	0.00	1,000.00	0.00	6,000.00	12,000.00
Liability Insurance	999.23	1,000.00	5,995.38	6,000.00	12,000.00
Memberships	2,190.00	290.42	3,249.99	1,742.49	3,485.00
MHTL Survey/ LCP Committee	0.00	583.33	0.00	3,500.01	7,000.00
Miscellaneous Expense	0.00	16.67	0.00	99.98	200.00
Notices to Community	0.00	176.66	564.20	1,059.99	2,120.00
Office Computer Supplies	0.00	83.33	24.95	500.00	1,000.00
Office Equipment Purchases	0.00	183.33	204.13	1,100.02	2,200.00
Office Supplies	207.91	333.34	1,513.42	2,000.02	4,000.00
Photo Copying- Webb	18.80	50.00	137.20	300.00	600.00
Police Uniform Laundry	0.00	8.33	0.00	50.00	100.00
Postage	7.68	54.17	100.80	324.98	650.00
Property Management Contract	1,800.00	1,800.00	10,800.00	10,800.00	21,600.00
Rent- Board Meeting Room	0.00	116.67	300.00	699.99	1,400.00
Rent- Doc/Misc Storage	103.50	125.00	621.00	750.00	1,500.00
RR Parking Expense - OCTA	36,159.00		36,159.00	37,800.00	37,800.00
Security-Allowance for July 4th	0.00	375.00	3,243.02	2,250.00	4,500.00
Security- Bonuses for Staff	1,400.00	150.00	1,400.00	900.00	1,800.00
Security-Dwelling Guest Pass	443.55	269.17	1,774.20	1,614.99	3,230.00
Security-Dwelling Live Fee	551.00	551.25	3,306.00	3,307.50	6,615.00
Security- Radar Certification	0.00	14.58	0.00	87.52	175.00
Security- Securitas Contract	30,238.85	30,481.41	181,060.51	182,888.48	365,777.00

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Capistrano Bay Community Services District Profit & Loss Budget Performance December 2014

	Dec 14	Budget	Jul - Dec 14	YTD Budget	Annual Budget
Security- Transponders	0.00	250.00	1,950.84	1,500.00	3,000.00
Security-Trans (Reader Service)	0.00	191.66	197.50	1,150.00	2,300.00
Tax- Apportionment Fees	0.00	708.34	0.00	4,250.01	8,500.00
Website Hosting	220.00	91.66	460.00	550.00	1,100.00
Total GENERAL & ADMINISTRATIVE	83,644.44	40,770.98	317,816.85	283,925.96	536,052.00
EMPLOYEE EXPENSES					
Health Insurance	1,417.15	1,459.00	8,502.76	8,754.00	17,508.00
Payroll Processing Fees	226.00	141.67	1,006.30	849.98	1,700.00
Payroll Tax Expense	846.38	1,269.17	5,184.36	7,614.98	15,230.00
Salary/Wages- Manager	7,232.00	7,233.33	43,392.00	43,400.02	86,800.00
Salary/Wages - Security	3,832.00	5,460.00	24,172.00	32,760.00	65,520.00
Training/Seminars- Mgr.	0.00	208.33	486.57	1,250.02	2,500.00
Workers Comp Insurance	77.12	322.92	888.93	1,937.48	3,875.00
Total EMPLOYEE EXPENSES	13,630.65	16,094.42	83,632.92	96,566.48	193,133.00
LANDSCAPE MAINTENANCE					
Irrigation Repairs	0.00	52.92	0.00	317.48	635.00
Landscape Contract- Bemus	1,050.00	1,050.00	6,300.00	6,300.00	12,600.00
Landscape Extras- Bemus	0.00	108.33	0.00	650.02	1,300.00
Landscape Misc.- Luna & McGee	265.00	208.33	470.00	1,250.02	2,500.00
Palm Tree Trimming	0.00	316.67	1,648.00	1,899.98	3,800.00
White Fly Spray	0.00	100.00	0.00	600.00	1,200.00
Total LANDSCAPE MAINTENANCE	1,315.00	1,836.25	8,418.00	11,017.50	22,035.00
GENERAL REPAIRS & MAINTENANCE					
Beach Cleanup Expense	0.00	833.33	380.00	5,000.02	10,000.00
Block Wall and Fence Repair	0.00	250.00	0.00	1,500.00	3,000.00
Computer Consultant	0.00	108.33	170.00	650.02	1,300.00
Drains/Catch Bas/ Filter Maint.	0.00	416.67	1,625.09	2,499.98	5,000.00
Driveway Pressure Washing	235.00	235.00	1,560.00	1,410.00	2,820.00
Electrical Repair	0.00	41.67	0.00	250.00	500.00
Fire Extinguisher Refills	0.00	12.50	0.00	75.00	150.00
Gate Mech Repairs (NG & Lift)	382.84	41.67	382.84	250.00	500.00
Gate Mech Repairs (Wooden)	0.00	179.17	2,811.00	1,075.00	2,150.00
Lighting/ Holiday at Gate Entry	0.00	250.00	1,425.00	1,500.00	3,000.00
Lighting Maint. for LS	0.00	41.66	86.40	249.98	500.00
Miscellaneous Maintenance	37.32	375.00	495.56	2,250.00	4,500.00
Mutt Mitt Disposable Bags	0.00	80.00	544.86	480.00	960.00
Painting- Oil Woodwork @ Entry	0.00	300.00	753.53	1,800.00	3,600.00
Patrol Vehicle Maintenance	109.29	158.33	1,025.91	950.02	1,900.00
Pest Control	250.00	112.50	500.00	675.00	1,350.00
Plumbing Repair	0.00	41.67	524.00	249.98	500.00
Roof Repair	0.00	41.67	0.00	249.98	500.00
Sand Grading/Tractor Service	0.00	291.67	0.00	1,749.98	3,500.00
Signage	0.00	125.00	0.00	750.00	1,500.00
Small Tools & Equipment	0.00	12.50	478.61	75.00	150.00

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**Capistrano Bay Community Services District
Profit & Loss Budget Performance
December 2014**

	Dec 14	Budget	Jul - Dec 14	YTD Budget	Annual Budget
Street Sweeping	639.00	650.00	3,834.00	3,900.00	7,800.00
Winter Flood Cleanup	0.00	833.33	165.00	5,000.02	10,000.00
Total GENERAL REPAIRS & MAINTENANCE	1,653.45	5,431.67	16,761.80	32,589.98	65,180.00
Utilities					
Electric- LS & Guard Shack	499.35	427.92	3,217.88	2,567.48	5,135.00
Electric- Street Lights	616.25	575.00	3,667.07	3,450.00	6,900.00
Gas	309.54	320.00	1,433.92	1,920.00	3,840.00
Trash Services	3,376.78	4,166.67	25,009.36	24,999.98	50,000.00
Water & Sewer	365.56	550.00	2,784.15	3,300.00	6,600.00
Total Utilities	5,167.48	6,039.59	36,112.38	36,237.46	72,475.00
CAPITAL IMPROVEMENTS					
Block Wall Repairs	0.00	1,250.00	0.00	7,500.00	15,000.00
District Admin Office Improv.	0.00	3,750.00	1,203.00	22,500.00	45,000.00
Guard Shack Rear Office Impr.	0.00	208.34	0.00	1,250.01	2,500.00
Northgate Storage Improvement	0.00	208.33	0.00	1,250.00	2,500.00
Seal Coating of NG Road	0.00	79.17	0.00	475.00	950.00
Total CAPITAL IMPROVEMENTS	0.00	5,495.84	1,203.00	32,975.01	65,950.00
RESERVES					
General Reserve Contribution	0.00	7,052.50	8,262.36	42,315.00	84,630.00
Total RESERVES	0.00	7,052.50	8,262.36	42,315.00	84,630.00
Total Expense	105,411.02	82,721.25	472,207.31	535,627.39	1,039,455.00
Net Ordinary Income	305,830.97	271,206.42	238,238.12	115,672.59	0.00
Net Income	305,830.97	271,206.42	238,238.12	115,672.59	0.00



Assessment District No. 99-1 of the Capistrano Bay CSD
Balance Sheet
As of December 31, 2014

	<u>Dec 31, 14</u>
ASSETS	
Current Assets	
Checking/Savings	
WFB - Expense Fund	6,926.31
WFB - Redemption Fund	44,768.04
WFB - Reserve Fund	<u>33,527.82</u>
Total Checking/Savings	<u>85,222.17</u>
Total Current Assets	85,222.17
Other Assets	
Special Assessment Rec AD99-1	<u>102,136.22</u>
Total Other Assets	<u>102,136.22</u>
TOTAL ASSETS	<u><u>187,358.39</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Bonds Payable AD99-1 (Current)	<u>40,000.00</u>
Total Other Current Liabilities	<u>40,000.00</u>
Total Current Liabilities	40,000.00
Long Term Liabilities	
Bonds Payable AD99-1	90,000.00
Deferred Revenue AD99-1	<u>28,216.66</u>
Total Long Term Liabilities	<u>118,216.66</u>
Total Liabilities	158,216.66
Equity	
Unrestricted Equity	38,211.79
Net Income	<u>-9,070.06</u>
Total Equity	<u>29,141.73</u>
TOTAL LIABILITIES & EQUITY	<u><u>187,358.39</u></u>

Assessment District No. 99-1 of the Capistrano Bay CSD
Profit & Loss YTD Comparison
December 2014

	<u>Dec 14</u>	<u>Jul - Dec 14</u>
Ordinary Income/Expense		
Expense		
AD99-1 Annual Professional Fees	0.00	3,073.92
Interest Expense	0.00	6,000.00
Total Expense	<u>0.00</u>	<u>9,073.92</u>
Net Ordinary Income	0.00	-9,073.92
Other Income/Expense		
Other Income		
Interest Income	0.62	3.86
Total Other Income	<u>0.62</u>	<u>3.86</u>
Net Other Income	<u>0.62</u>	<u>3.86</u>
Net Income	<u><u>0.62</u></u>	<u><u>-9,070.06</u></u>