

CAPISTRANO BAY DISTRICT
AGENDA REPORT
October 4, 2016

Financial Reports

ITEM 8b

Earthquake-Flood Insurance

The following consists of the quote from LaBarre-Oksnee Insurance Company for additional earthquake and flood insurance coverage that was requested from the previous board meeting:



LaBarre/Oksnee Insurance

Earthquake Insurance Proposal
Capistrano Bay CSD
Policy Period: Annual

Company: Lloyds of London Insurance Company
AM Best Rated: A XV, "Excellent", California Non-admitted

Perils: Earthquake and Flood

Policy Limit: \$627,500 per occurrence and in the aggregate as respects Earthquake and Flood

Building	\$ 95,000
Business Personal Property	\$ 20,000
Fences, Property Line Walls, Lattice Work and Trellis	\$160,000
Landscaping including Trees and Shrubs	\$ 50,000
Driveways, Courts, Pads and Paved Surfaces	\$147,500
Signs - Attached and Unattached	\$ 10,000
Light Poles and Street Signs	\$ 25,000
Underground Utilities	\$ 50,000
Awnings, Canopies, Including Over Gas Pumps	\$ 60,000
Fountains, Statuary, Monuments or Tombstones	\$ 10,000

Deductible: Earthquake: 5% of the replacement cost of damaged component at the time of loss
Flood: 2% of the replacement cost of damaged component at the time of loss
OR \$50,000 – whichever is greater

Premium: \$1,597

X

To Bind Coverage, Please Sign and Date and Return to LaBarre/Oksnee Insurance