

CAPISTRANO BAY DISTRICT
AGENDA REPORT
January 24, 2017

Old Business

ITEM 9b

Short Term Rentals

For review and consideration by the Board are expenses for operating the dwellingLIVE gate access program at the guard shack, a percentage of which is related to rental activity in our community. The District is charged a License fee of \$580/mo for use of the software plus there is a material cost of \$.05 per printed pass. The District closely tracks vehicle counts and therefore has a fairly accurate count of renter-related vehicles entering the community each month, all of which require a pass. Over the past three years, renter-related vehicles account for about 24% of the total vehicle count each year, so if we use 24% to represent the impact by renter vehicles and renter-related service vehicles, the costs come out like this:

- yearly license fee: \$6960/yr x .24 = \$1670.00/yr (attributable to rentals)
- yearly pass count: 49,000/yr x .24 = 11,760 x .05 = \$588.00/yr (attributable to rentals)

Additionally, Board President Masto has asked for a 3 yr comparison of District auditing costs:

**Capistrano Bay District Breakdown for District Auditing
3 Year Comparison (Plus Current FY15-16 Audit in Process)**

AUDITOR	District Costs	AD99-1 Costs	TOTALS
Rogers, Anderson, Malody & Scott - FY12-13	\$7,205		\$7,205
Rogers, Anderson, Malody & Scott - FY13-14	\$9,100	\$1,500	\$10,600
Rogers, Anderson, Malody & Scott - FY14-15	\$8,800	\$2,000	\$10,800
Rogers, Anderson, Malody & Scott - FY15-16 (plus \$300 for State Controller Report)	\$8,960	\$2,265	\$11,525
ACCOUNTANT			
Vossman - FY12-13	\$1,305		\$1,305
Vossman - FY13-14	\$250		\$250
Vossman - FY14-15	\$1,230		\$1,230
Vossman - FY15-16	\$1,200		\$1,200
WEBB SUPPORT			
WEBB - FY12-13	\$250		\$250
WEBB - FY14-15	\$124		\$124
WEBB - FY15-16	\$150		\$150