

CAPISTRANO BAY DISTRICT
AGENDA REPORT
October 31, 2017

Finance

ITEM 8b

Development Impact Fee (DIF) Report		
<p>The Capistrano Bay District enacted the Development Impact Fee program in 2004 and created Ordinance No. 05-206 that sets fee amounts for impact to the community from private property remodel and construction projects.</p> <p>Definition: Any construction project occurring on private property within District boundaries which requires the issuance of a building permit from the City of Dana Point, noting that said project will be desiring to use District property or facilities for a private property development and/or remodeling project, including but not limited to District-owned roads, curbs, gutters, storm drains, walkways, and appurtenances, shall pay a fee for such use. The monies collected within the Development Impact Fee Program will create a reserve of money that will be utilized to cover all road maintenance expenses.</p>		
<p>The roadway was completely rebuilt in 2003. During the early years after the project was complete, there were no expenses for roadway maintenance until about 2012 when the District organized the first sealcoating project. This included some concrete work in areas where the pavement was continuously wet from over irrigation at some homes along the roadway. Since then, various maintenance projects have been performed and are being paid for with the collected Development Impact Fees.</p>		
2012	Caliber Paving (concrete repairs, sealcoating, striping)	\$59,928.00
2014	American Asphalt (NG crack sealing)	\$575.00
2014	American Asphalt (Crack sealing along roadway)	\$555.00
2014	American Asphalt (Black out faded striping)	\$1,950.00
2017	ProPlus Concrete (Repair to concrete at drain #3 - 35195) Inv 1035 2/02/17	\$780.00
2017	American Asphalt (NG crack seal/sealcoating) Inv 745 7/10/17	\$2,550.00
2017	Caliber Paving (Road repairs in Community) Inv 6346 8/23/17	\$10,935.20
2017	Caliber Paving (Road repairs at Entrance Area) Inv 6423 10/06/17	\$11,004.80
TOTAL		\$88,278.00
DIF Fund Balance:		\$199,360.59
Wells Fargo Trust Close-Out Checks (Deposited 10/10/17 into F&M):		\$10,724.57
Minus Road Maintenance Expenses:		\$88,278.00
RUNNING DIF BALANCE:		\$121,807.16