*Meeting #642*

CAPISTRANO BAY DISTRICT
AGENDA REPORT
*May 29, 2018*

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*Financial Report*

# ITEM 8b

FY19 Budget Report/Workshop

Staff is preparing the operating budget for the new fiscal year that begins this coming July 1st. The budget process requires a budget workshop with at least three board members present to go over each line item for review and discussion.

The budget workshop will be held in the District Admin Office and is scheduled for Wednesday, June 13th at 9:30 AM, in preparation for final approval at the June Board meeting later in the month.

Attached is the draft *FY19 Revenue Worksheet* with revenue estimates for the upcoming year.

CAPISTRANO BAY COMMUNITY SERVICES DISTRICT
FY 2019 PROPERTY TAX USER FEE REVENUE WORKSHEET

Note: The ***property tax revenue estimate*** is calculated from the actual taxes apportioned in the prior year and increased by the 2% allowed under Prop. 13. The ***RR parking*** rates increase by the CPI and the ***User Fee rates*** will remain unchanged from the prior year.

# *REVENUE WORKSHEET - FY19*

**1. Property Tax**

| | | | | | | |
|---|---|---|---|---|---|---|
| a) Property tax from FY18 (apportioned) | | **$ 925,407.00** | | | | |
| b) 2% increase by Prop. 13 | | $ 18,508.14 | | | | |
| c) sum of lines a + b | | | | | **FY19 EstimatedTax Rvnue** | **943,915.14** |

**2. User Fee Breakdown**

| | LvngUnitFactor | Rate | | | | |
|---|---|---|---|---|---|---|
| a) Undeveloped Lot | .5 | 538.18 | x | 15 units = | | 8,072.70 |
| b) Single Living Unit | 1.0 | 1,076.35 | x | 152 units = | | 163,605.20 |
| c) Single Unit with half lot | 1.25 | 1,345.44 | x | 4 units = | | 5,381.76 |
| d) Single Unit with full Lot | 1.5 | 1,614.53 | x | 6 units = | | 9,687.18 |
| e) Single Unit w/ 1.3 lots N/A | | - | x | units = | | - |
| f) Double Living Unit | 2.0 | 2,152.70 | x | 17 units = | | 36,595.90 |
| g) Double Unit w/ half lot | 2.25 | 2,421.79 | x | 1 units = | | 2,421.79 |
| | | | | 195 units | | **$ 225,764.53** |
| | | | | Round to | | **$ 225,765.00** |

**3. Other Revenue**

| | FY19 | FY18 | FY17 | FY16 |
|---|---|---|---|---|
| Summer trash program (49 units @ $90) | 4,410.00 | 3,995.00 | 4,320.00 | 4,420.00 |
| All accounts interest combined (prior year) | 3,075.00 | 1,944.00 | 1,944.00 | |
| Development Impact Fee (prior yr - $66,775) | 3,000.00 | 3,000.00 | 3,000.00 | 20,000.00 |
| Transponder Fee (200 units @ $20) | 4,000.00 | 5,000.00 | 3,750.00 | 2,000.00 |
| Annual Fee for County Gate | 5,475.00 | 5,475.00 | 5,475.00 | 5,475.00 |
| RR Parking Revenue (394 sp x 105/sp) | 41,370.00 | 37,200.00 | 38,200.00 | 37,800.00 |
| **Total** | **61,330.00** | **56,614.00** | **56,689.00** | **69,695.00** |

**4. Summary**

| | | | | |
|---|---|---|---|---|
| FY2019 Estimated Tax Revenue - | 943,915.14 | 883,485.24 | 748,360.74 | 701,358.12 |
| FY2019 User Fee Revenue - | 225,765.00 | 225,225.00 | 226,000.00 | 226,000.00 |
| FY2019 Other Revenue (from item 3) | 61,330.00 | 56,614.00 | 56,689.00 | 63,175.00 |
| **Total FY2019 Estimated Revenue** | **1,231,010.14** | **1,165,324.24** | **1,031,049.74** | **990,533.12** |