

Meeting #651

CAPISTRANO BAY DISTRICT
AGENDA REPORT
March Meeting held on April 2, 2019

Financial Report

ITEM 8b

Comments to Annual Audit and Financial Statement

The Annual Audit was reviewed by the Board at the January meeting and again at the February meeting where Director Muller had asked for a teleconference with the Auditor to discuss some revisions to footnotes within the audit document that would address the District's reserves in a more satisfactory way.

A teleconference meeting was conducted on Wednesday March 20th, attended by Director Muller, District's Counsel, Sean Schwerdtfeger, the District Manager and the Auditor, Scott Manno of Rogers, Anderson, Malady & Scott LLP (RAMS). A summary of the meeting will be provided by Mr. Schwerdtfeger in the coming month to provide direction to our auditing firm for next year.