

CAPISTRANO BAY DISTRICT  
AGENDA REPORT  
September 24, 2019

---

*Financial Report*

## ITEM 7b

### FY20 Budget/Revenue Review

The FY20 Budget was approved at the July 16<sup>th</sup> Board meeting, with the provision that the Property Tax Revenue estimate in the Budget could be revised after receipt of the County Auditor Controller's Tax Ledger Update. This report typically comes out in mid-August, however, due to the interruption with the County's offices being moved, the update report was not made available until Thursday, September 19<sup>th</sup>.

Staff's tax revenue was estimated at \$1,016,834.00. This figure includes ALL types of taxes:

- secured
- unsecured
- supplemental
- delinquent collections
- public utilities paid
- miscellaneous collections
- interest on unpaid apportionments

The County's Tax Ledger Update report (see next page) only accounts for the first item above:

- secured taxes     County's estimate: \$1,014,124.02

This might indicate that we overestimated on tax revenue by about \$2000, but remember, the County's estimate is only for Secured Taxes. Last year, our tax revenue from all the other tax types listed above came to approx. \$68,000, so it's fair to conclude that our total tax revenue for this year will be well above our initial estimate.

### **Board Action**

With some certainty that our Property Tax Revenue is going to be greater than our initial estimate, the Board can either move to increase this revenue line item (which will trigger changes in operating expenses) or leave the budget as it was approved back on July 16th.

*(see next page for the County's Tax Ledger Update)*

Don Russell

ITEM NO. 7b

**From:** Guevara, Israel <Israel.Guevara@ac.ocgov.com>  
**Sent:** Thursday, September 19, 2019 10:36 AM  
**To:** 'drussell@capobay.org'  
**Subject:** FY 19-20 Secured Initial Levy  
**Attachments:** AT63D306 - Tax Ledger Update - SL101 - SECURED INITIAL TAX LEVY - AS OF 09-16-19  
- 9-16-2019.txt

Please see attached.

SL101 AT63D306  
PRODUCTION

ORANGE COUNTY AUDITOR CONTROLLER  
2019 - 2020 TAX LEDGER UPDATE

PROGRAM : AC63U052

SECURED INITIAL TAX LEVY - AS OF 09/16/19

FUND	FUND DESCRIPTION	AMOUNT	SUB TOT
B85	03 TUSTIN RPTTF-SOUTH CENTRAL ANX 84-85	1,938,130.60	
B85	04 TUSTIN RPTTF-MARINE CORP AIR STN 2002-03	21,980,760.92	
B88	01 WESTMINSTER RPTTF-COMM #1 1982-83	3,446,479.21	
B88	02 WESTMINSTER RPTTF-COMM AMEND #1 85-86	168,448.99	
B88	03 WESTMINSTER RPTTF COMM AMEND #2 86-87	5,212,753.48	
B88	04 WESTMINSTER RPTTF-COMM AMEND #3 88-89	3,983,459.36	
B88	05 WESTMINSTER RPTTF-COMM AMEND #4 90-91	6,445,082.57	
B88	06 WESTMINSTER RPTTF-INFRASTR REVITAL 99-00	45,734,352.81	
B91	01 YORBA LINDA RPTTF 1983-84	23,391,986.04	
B91	02 YORBA LINDA RPTTF-AMEND #1 1989-90	3,655,950.96	
B		.00	633,578,026.
C03	01 CAPISTRANO BAY COMMUNITY SERV DIST	1,014,124.02	
C04	03 SO COAST WATER-CAP BCH WTR ID2-ZN 6 GEN	547,445.77	

**Israel M. Guevara**

Property Tax Unit Administrative Manager

Office: 714-834-3839

Orange County Auditor-Controller

Website | Facebook | Twitter



Have you heard?

**WE'RE MOVING!**

EFFECTIVE SEPTEMBER 23, 2019

NEW LOCATION:

1770 N. BROADWAY  
SANTA ANA, CA 92706

