

CAPISTRANO BAY DISTRICT
AGENDA REPORT
May 30, 2023

Financial Reports

ITEM 8b

FY24 Budget Preparation

Preparing for the new fiscal year budget is an ongoing process throughout the year. Many of our expenditures are already set and are simply loaded into the draft budget documents. However, June will be our busy month for finalizing plans and expenses.

While much of the budget is simply a repeat of the prior year with CPI increases factored in, there will be some new expenses related to our police operations, such as:

- new siren and lightbar
- POST requalification training for Officer Williams
- increased firearms training
- new membership in POST
- new membership in CLETS (California Law Enforcement Telecommunications System)
- CLETS training
- possible police vehicle replacement with distinct black/white paint and lettering
- radio equipment for direct emergency contact to Loma Ridge Command Center

Additionally, the roadway from the turnaround at 35535 all the way out to the community entrance will need to be sealcoated again. And, there has been some wave damage to our storm drains that will require repairs over and above our regular maintenance expenses.

A final draft budget will be ready for Board review by Friday, June 16th.