

ITEM 9a

FINANCIAL REPORT THROUGH September 30, 2024 FOR OCT MEETING

***CAPISTRANO BAY
COMMUNITY SERVICES DISTRICT***

Balance Sheet

Properties: Capistrano Bay Comm Svcs Dstrc - Various Addresses Capistrano Beach, CA 92624

As of: 09/30/2024

Accounting Basis: Accrual

GL Account Map: None - use master chart of accounts

Level of Detail: Detail View

Include Zero Balance GL Accounts: No

Account Name	Balance
ASSETS	
Cash	
LAIF Account	18,496.70
Operating Cash	71,973.23
Reserve Cash	89,698.11
Reserve CD Cash 1	350,000.00
Total Cash	530,168.04
Accounts Receivable	21,488.84
Prepaid Expenses	33.57
FIXED/DEPRICIABLE ASSETS	
Structure	212,671.60
Security	40,057.44
Maintenance	33,952.00
Administrative	1,595.33
Road System	1,023,806.00
Storm Drains	156,529.00
Entryway	1,408,563.83
Total FIXED/DEPRICIABLE ASSETS	2,877,175.20
ACCUMULATED DEPRECIATION	
Accum Deprec-Structure	-109,440.48
Accum Deprec-Security	-31,728.52
Accum Deprec-Maintenance	-33,952.00
Accum Deprec-Admin	-1,419.75
Accum Deprec-Road System	-669,817.27
Accum Deprec-Storm Drains	-89,224.57
Accum Deprec-Entryway	-731,616.88
Total ACCUMULATED DEPRECIATION	-1,667,199.47
Land	2,490,000.00
Loan	-943,622.77
TOTAL ASSETS	3,308,043.41
LIABILITIES & CAPITAL	
Liabilities	
Accounts Payable	7,257.99
OTHER CURRENT LIABILITIES	
Accrued Vacation	0.40
Total OTHER CURRENT LIABILITIES	0.40
Prepaid Income	390.09
Total Liabilities	7,648.48

Balance Sheet

Account Name	Balance
Capital	
Retained Earnings	1,195,592.52
Appfolio Opening Balance Equity	204,137.86
Net Investment in Cap Assets	3,801,121.58
Debt Contra Account	-943,622.77
Unrestricted - Other	1,055,872.42
Calculated Retained Earnings	-113,189.09
Calculated Prior Years Retained Earnings	-1,899,517.59
Total Capital	3,300,394.93
TOTAL LIABILITIES & CAPITAL	3,308,043.41

Income Statement - 12 Month

Compass Property Management Corporation

Properties: Capistrano Bay Comm Svcs Dstrc - Various Addresses Capistrano Beach, CA 92624

Fund Type: All

Period Range: Jul 2024 to Sep 2024

Accounting Basis: Modified Accrual

GL Account Map: None - use master chart of accounts

Level of Detail: Detail View

Include Zero Balance GL Accounts: No

Account Name	Jul 2024	Aug 2024	Sep 2024	Total
Operating Income & Expense				
Income				
INCOME				
Special Benefit Fee	187,284.99	15,337.99	4,305.40	206,928.38
Property Tax Revenue	26,028.82	698.65	23,373.74	50,101.21
Development Impact Fee	6,329.00	5,358.00	4,889.00	16,576.00
Transponder Revenue	0.00	740.00	440.00	1,180.00
Interest Income	215.08	11.31	3.88	230.27
Late Fees/Misc Revenue/ Parking Fee	350.00	150.00	621.93	1,121.93
Summer Trash Collection	0.00	3,375.00	250.00	3,625.00
Total INCOME	220,207.89	25,670.95	33,883.95	279,762.79
Total Operating Income	220,207.89	25,670.95	33,883.95	279,762.79
Expense				
UTILITIES				
Electricity/LS & Guard Shack	321.70	304.79	328.47	954.96
Electricity/ Street Lights	779.82	779.82	779.82	2,339.46
Gas	355.26	322.85	326.87	1,004.98
Trash Services	6,083.87	0.00	20,203.46	26,287.33
Water/Sewer	753.36	874.09	830.07	2,457.52
Total UTILITIES	8,294.01	2,281.55	22,468.69	33,044.25
GENERAL & ADMIN				
Security/Allied Contract	45,170.00	45,170.00	45,170.00	135,510.00
Security/DwellingLIVE Lic Fee	669.36	669.36	669.36	2,008.08
Security/DwellingLIVE Guest Passes	0.00	944.08	0.00	944.08
Security/Bonuses for Staff	0.00	0.00	4,500.00	4,500.00
Security/Contingencies	68.49	230.89	72.76	372.14
Security/Transponders	0.00	1,180.95	0.00	1,180.95
Security/July 4 Allowance	755.08	0.00	0.00	755.08
Security/Surveillance Camara	0.00	495.00	0.00	495.00
Communications-Phone/Internet	362.50	362.83	362.80	1,088.13
Bank Charges	29.87	62.21	60.99	153.07
Contibution-CBRA Annual Mtg	0.00	3,000.00	0.00	3,000.00
Contribution-Pacific Legal	0.00	0.00	11,000.00	11,000.00
Equipment - Copy Machine Lease	192.88	192.88	192.88	578.64
Legal Fees/Owen/ Schwerdtfeger	0.00	40,287.50	8,171.25	48,458.75
Liability Ins/EQ-Flood	25,722.08	0.00	0.00	25,722.08

Income Statement - 12 Month

Account Name	Jul 2024	Aug 2024	Sep 2024	Total
Memberships (LAFCO/Carb/CSDA)	3,128.21	26.00	26.00	3,180.21
Property Management Contract	2,300.00	2,300.00	2,300.00	6,900.00
Photo Copying	0.00	0.00	39.49	39.49
Office Supplies	0.00	177.11	411.43	588.54
Board Mtg Rm Rental/Stipend	125.00	125.00	125.00	375.00
Total GENERAL & ADMIN	78,523.47	95,223.81	73,101.96	246,849.24
LANDSCAPE MAINTENANCE				
Landscape Contract (Western)	2,500.00	2,500.00	2,500.00	7,500.00
Landscape Extras (Western)	900.00	0.00	0.00	900.00
Landscape Misc (Luna & McGee)	0.00	365.00	0.00	365.00
Wht Fly / Bamboo Trmnt RPW	0.00	0.00	1,950.00	1,950.00
Total LANDSCAPE MAINTENANCE	3,400.00	2,865.00	4,450.00	10,715.00
GENERAL REPAIRS & MAINTENANCE				
Lighting Maintenance for LS	2,650.00	0.00	0.00	2,650.00
Painting/Re-OilingWoodwork	0.00	0.00	300.00	300.00
Computer Consultant	229.00	229.00	229.00	687.00
Street Sweeping	1,285.00	1,285.00	1,285.00	3,855.00
Driveway Pressure Wash	242.00	242.00	242.00	726.00
Mutt Mitt Disposable Bags	0.00	0.00	603.36	603.36
Misc Maintenance	240.00	240.00	1,453.00	1,933.00
Pest Control	488.00	488.00	488.00	1,464.00
Signage	259.70	0.00	116.53	376.23
Small Tools & Equipment	605.55	0.00	88.10	693.65
Total GENERAL REPAIRS & MAINTENANCE	5,999.25	2,484.00	4,804.99	13,288.24
EMPLOYEE EXPENSES				
Workers Comp Insurance	1,164.27	0.00	-910.04	254.23
Payroll Processing Fees	248.28	239.28	135.29	622.85
Payroll Tax Expense	969.80	916.17	453.66	2,339.63
Salary/Wages (Manager)	7,999.34	7,999.34	3,999.67	19,998.35
Salary/Wages (Admin Asstnt)	4,677.75	3,976.50	1,930.50	10,584.75
Health Insurance	2,266.99	2,265.18	2,265.18	6,797.35
Training/Seminars/Travel/Meals	0.00	318.00	95.08	413.08
Total EMPLOYEE EXPENSES	17,326.43	15,714.47	7,969.34	41,010.24
NON-OPERATIONAL ITEMS				
Shoreline Protection Consultants	0.00	37,558.75	31,975.00	69,533.75
Total NON-OPERATIONAL ITEMS	0.00	37,558.75	31,975.00	69,533.75
Total Operating Expense	113,543.16	156,127.58	144,769.98	414,440.72
NOI - Net Operating Income	106,664.73	-130,456.63	-110,886.03	-134,677.93
Total Income	220,207.89	25,670.95	33,883.95	279,762.79
Total Expense	113,543.16	156,127.58	144,769.98	414,440.72

Income Statement - 12 Month

Account Name	Jul 2024	Aug 2024	Sep 2024	Total
Net Income	106,664.73	-130,456.63	-110,886.03	-134,677.93



2050 Main Street, Suite 300
Irvine, CA 92614

Statement Ending 09/30/2024

CAPISTRANO BAY COMMUNITY

Page 1 of 10

Account Number: XXXXXX2066

RETURN SERVICE REQUESTED

CAPISTRANO BAY COMMUNITY SERVICES
C/O COMPASS PROPERTY MANAGEMENT
35000 BEACH RD
CAPISTRANO BEACH CA 92624-1700

Managing Your Accounts

	Branch Name	Sunwest Bank
	Branch Number	(800)330-9890
	Mailing Address	2050 Main Street, Suite 300 Irvine, CA 92614
	Website	www.SunwestBank.com

Summary of Accounts



Have you made the switch to e-statements yet? Going paperless isn't only good for the planet, it's also a good way to stay organized by keeping all your statements in one place! If you have a consumer account, simply login to online banking, select *profile*, then scroll down to *electronic statements* and click *edit*. If you have a commercial account, call us at 800-330-9890 to get started.

Account Type	Account Number	Ending Balance
HOA CHECKING	XXXXXX2066	\$97,417.88

HOA CHECKING - XXXXXX2066

Account Summary

Date	Description	Amount
08/31/2024	Beginning Balance	\$185,436.22
	10 Credit(s) This Period	\$208,674.23
	59 Debit(s) This Period	\$296,692.57
09/30/2024	Ending Balance	\$97,417.88

Deposits

Date	Description	Amount
09/23/2024	MOBILE DEPOSIT	\$5.69
09/23/2024	MOBILE DEPOSIT	\$42.13
09/23/2024	MOBILE DEPOSIT	\$74.11
09/23/2024	MOBILE DEPOSIT	\$910.04
09/26/2024	MOBILE DEPOSIT	\$4,889.00
09/27/2024	DEPOSIT	\$440.00

Electronic Credits

Date	Description	Amount
09/03/2024	Wire Transfer In 78822085 CAPISTRANO BAY COMMUNITY SERVICES	\$200,000.00
09/18/2024	LOCKBOX DEPOSIT	\$1,201.35
09/23/2024	LOCKBOX DEPOSIT	\$1,076.35
09/25/2024	XX8660 ADJ CREDIT AMAZON MKTPLACE Amzn.com/bill WA 00000000 026208	\$35.56

Electronic Debits

Date	Description	Amount
09/04/2024	1800 CALPERS 100000017646561	\$2,265.18
09/05/2024	DWELLINGLIVE ACH 8009924384 2480000249	\$669.36
09/06/2024	XX8611 POS CHK PURCHAS CARLS JR 1100701 SAN JUAN CAPI CA 03296529 027875	\$9.08



Please examine immediately and report if incorrect. If no error report is received within 30 days (unless otherwise required by law) the account will be considered correct.



HOA CHECKING - XXXXXX2066 (continued)

Electronic Debits (continued)

Date	Description	Amount
09/06/2024	XX8611 POS CHK PURCHAS RENAISSANCE NEWP NEWPORTBEACH CA 0001 087714	\$43.00
09/09/2024	SD GAS & ELEC PAID SDGE 005194379635	\$22.92
09/09/2024	SD GAS & ELEC PAID SDGE 008454115307	\$328.47
09/09/2024	XX8611 POS CHK PURCHAS RENAISSANCE NEWP NEWPORTBEACH CA 0001 029241	\$43.00
09/10/2024	USBEquipFinance CNTRCT PMT 500-0656919-000	\$192.88
09/10/2024	SO CAL GAS SIMPLEPAY 058140308279053	\$326.87
09/10/2024	CR&R INCORPORATE 546022 714-890-6300	\$1,256.88
09/10/2024	CR&R INCORPORATE 545865 714-890-6300	\$18,946.58
09/11/2024	Rentokil North A WWP* Wester 27d74c7c4d0f446	\$417.00
09/11/2024	XX8660 POS CHK PURCHAS Amazon.com* Z850N Amzn.com/bill WA 00000000 039538	\$75.41
09/12/2024	XX8611 POS CHK PURCHAS CRISP IMAGING SA SAN JUAN CAPO CA 68886315 085252	\$39.49
09/13/2024	CITI AUTOPAY PAYMENT 081486098334083	\$72.76
09/16/2024	SOUTH COAST WATE SOUTH COAS C4J11G5300331	\$76.82
09/16/2024	CAPISTRANO BAY C IMPOUND TP4264	\$135.29
09/16/2024	COX COMM ORG BANK DRAFT bxXGgaZnsoJmUCh	\$362.80
09/16/2024	SOUTH COAST WATE SOUTH COAS A4J11G5500069	\$546.80
09/16/2024	ASURE PAYROLL TA TAXDRAFT ASURE PAYROLL T	\$1,679.89
09/16/2024	Compass Property Settlement 000021920915730	\$2,300.00
09/16/2024	CAPISTRANO BAY C IMPOUND TP4264	\$4,703.94
09/17/2024	SOUTH COAST WATE SOUTH COAS I4J12I0111059	\$152.58
09/18/2024	XX8660 POS CHK PURCHAS AMAZON.COM* EV3ZC SEATTLE WA 00000000 MJQG5	\$14.50
09/19/2024	XX8660 POS CHK PURCHAS WWP* THE BUGMAN 714-992-1292 CA 52837124 037124	\$71.00
09/19/2024	XX8660 POS CHK PURCHAS SIGNHOUSE SAN CLEMENTE CA 76305717 060001	\$116.53
09/20/2024	SD GAS & ELEC PAID SDGE 005466041355	\$756.90
09/20/2024	XX8660 POS CHK PURCHAS JON'S FLAGS & PO RIVERSIDE CA 01417898 083698	\$220.89
09/23/2024	XX8660 POS CHK PURCHAS AMAZON MKTPL* AS9 Amzn.com/bill WA 00000000 001245	\$638.92
09/24/2024	Compass Property Settlement 000021980047674	\$2,500.00
09/24/2024	XX8660 DDA RECURR OC REGISTER SUBS HTTP://WWW.OC CA 00000000 001060	\$26.00
09/30/2024	XX8660 POS CHK PURCHAS DENAULT'S HARDWA SAN CLEMENTE CA 00004961 069322	\$12.69
09/30/2024	XX8660 POS CHK PURCHAS AMAZON.COM* G03OW SEATTLE WA 00000000 MNVMWD	\$40.33
09/30/2024	XX8660 POS CHK PURCHAS COSTCO WHSE #042 SAN JUAN CAPI CA 0429014 083217	\$135.71

Checks Cleared

Check Nbr	Date	Amount	Check Nbr	Date	Amount	Check Nbr	Date	Amount
1822	09/11/2024	\$718.75	1858	09/03/2024	\$34,327.50	1869	09/10/2024	\$1,000.00
1842*	09/06/2024	\$1,076.35	1859	09/03/2024	\$22,386.25	1870	09/27/2024	\$4,500.00
1844*	09/03/2024	\$125.00	1861*	09/03/2024	\$5,472.50	1872*	09/30/2024	\$24,442.50
1849*	09/03/2024	\$36,796.65	1863*	09/09/2024	\$1,076.35	1873	09/30/2024	\$6,218.75
1852*	09/03/2024	\$229.00	1864	09/09/2024	\$125.00	1879*	09/30/2024	\$240.00
1854*	09/10/2024	\$9,187.50	1865	09/06/2024	\$365.00	1881*	09/30/2024	\$710.00
1855	09/10/2024	\$5,960.00	1866	09/06/2024	\$495.00	1882	09/30/2024	\$45,170.00
1856	09/04/2024	\$45,170.00	1867	09/04/2024	\$7,000.00			
1857	09/09/2024	\$3,000.00	1868	09/16/2024	\$1,700.00			

* Indicates skipped check number

Daily Balances

Date	Amount	Date	Amount	Date	Amount
09/03/2024	\$286,099.32	09/09/2024	\$224,410.61	09/13/2024	\$186,216.49
09/04/2024	\$231,664.14	09/10/2024	\$187,539.90	09/16/2024	\$174,710.95
09/05/2024	\$230,994.78	09/11/2024	\$186,328.74	09/17/2024	\$174,558.37
09/06/2024	\$229,006.35	09/12/2024	\$186,289.25	09/18/2024	\$175,745.22

HOA CHECKING - XXXXXX2066 (continued)

Daily Balances (continued)

<u>Date</u>	<u>Amount</u>	<u>Date</u>	<u>Amount</u>	<u>Date</u>	<u>Amount</u>
09/19/2024	\$175,557.69	09/24/2024	\$173,523.30	09/27/2024	\$174,387.86
09/20/2024	\$174,579.90	09/25/2024	\$173,558.86	09/30/2024	\$97,417.88
09/23/2024	\$176,049.30	09/26/2024	\$178,447.86		

Overdraft and Returned Item Fees

	Total for this period	Total year-to-date
Total Overdraft Fees	\$0.00	\$0.00
Total Returned Item Fees	\$0.00	\$0.00



Date
Account No.

9/30/24
3278
Page 1 of 2

CAPISTRANO BAY COMMUNITY SERVICES
DISTRICT
35000 BEACH RD
CAPISTRANO BEACH CA 92624-1700

Where
Tradition & Technology
Come Together

Banking that Grows with You
Teen & College Checking
Speak to a Banker Today

Account Title

Capistrano Bay Community Services
District

Business Interest on Checking Summary

Account Number	3278	Number of Enclosures	0
Beginning Balance	266,381.48	Statement Dates	9/03/24 thru 9/30/24
1 Deposits/Credits	23,373.74	Days in the statement period	28
2 Checks/Debits	200,060.99	Average Ledger	82,185.59
Service Charge	0.00	Interest Earned	3.15
Interest Paid	3.88	Annual Percentage Yield Returned	0.05%
Ending Balance	89,698.11	2024 Interest Paid	169.70

Deposits and Other Credits

Date	Description	Amount
9/12	County of Orange B956000928 20240910001532CAPISTRANO BAY EDI PYMNT 09100001437CCD	23,373.74
9/30	Interest Deposit	3.88

Questions? Call us: (866) 437-0011



FMB.com





Date
Account No.

9/30/24
[REDACTED] 3278
Page 2 of 2

Business Interest on Checking [REDACTED] 3278 (continued)

Checks and Other Debits

Date	Description	Amount
9/03	OLB Outgoing Wire-eNotice Sunwest Bank 000000000 20240903L2LFFM1C000291	200,000.00-
9/05	Account Analysis Charge	60.99-

Checking Account Daily Balances

Date	Balance	Date	Balance	Date	Balance
9/03	66,381.48	9/12	89,694.23		
9/05	66,320.49	9/30	89,698.11		

Interest Rate Summary

Date	Rate
9/02	0.050000%

End of Statement

Thank you for banking with Farmers & Merchants Bank.



Download the App
FMB-Mobile 2.0



F&M Bank does not charge for this service, however, your wireless carrier may charge you fees related to this service.

Questions? Call us: (866) 437-0011



FMB.com